

# Agriculture in a Turbulent Economy

## Agenda

**2:00-2:10 Introduction and Welcome**  
Moderator – Dr. David Schweikhardt,  
Michigan State University

**2:10-2:30 “Marketing Institutions Under Stress” - Dr. Darrel Good, University of Illinois**

*Examines recent changes in agricultural commodity prices through the lens of past episodes of increased prices.*

**2:30-2:50 “Agriculture Income and Land Values” - Dr. Mitch Morehart, USDA-ERS**

*Considers the impact of macroeconomic policy on the value of farmers’ largest asset – land.*

**2:50-3:10 “Risk Management in a New Era” - Dr. Barry Barnett, Mississippi State University**

*Examines the issue of whether the farm sector’s existing risk management tools are adequate for managing risk in a new era with greater volatility.*

**3:10-3:30 Final Comments and Questions – David Schweikhardt**

For more information we encourage you to view the Choices Journal, First Quarter, 2009 issue at [www.choicesmagazine.org](http://www.choicesmagazine.org)



**David Schweikhardt**

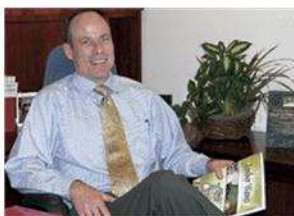
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**Dr. Darrel Good** has been on the faculty at the University of Illinois since July 1976, following four years on the faculty at Cornell University. He is a native of Paris Illinois and a graduate of Southern Illinois University and Michigan State University. He has Extension and research responsibilities in the areas of agricultural price analysis and grain marketing. He is author of the Weekly Outlook newsletter and has helped develop a comprehensive farm risk management website ([www.farmdoc.uiuc.edu](http://www.farmdoc.uiuc.edu)) Current research is focused on the performance of grain futures contracts and corn and soybean yield trends.



**Dr. Mitchell J. Morehart**

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**Dr. Mitch Morehart** has been a key contributor in the design and use of USDA's Agricultural Resource Management Survey (ARMS) to address the financial status of farms and the economic position of farm households. His expertise on issues relating to the financial performance of farm businesses has helped both USDA and ERS to better position themselves to provide timely, accurate, and comprehensive information on farm finance and farm performance to policymakers, researchers, and other customers. He has been an employee of ERS since 1986. He is a graduate of Penn State University, Rutgers University, and the University of Delaware.



**Barry J. Barnett**

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**Dr. Barry J. Barnett** has conducted research and written extensively about public policy and agricultural insurance both in the United States and in developing country contexts. In addition to more than 30 publications in scholarly journals, Dr. Barnett has contributed to several World Bank, OECD, and USAID publications. He has testified before the Agriculture Committee of the U.S. House of Representatives regarding the Federal Crop Insurance Program and has made presentations on agricultural risk management issues to audiences in countries around the world.